

ASX Announcement

Monday, 16 November 2009

The Manager
Company Announcements Office
Australian Securities Exchange
Level 45, South Tower, Rialto,
525 Collins Street,
Melbourne, VIC, 3000

Mark Sensing Limited (MPI) – Acquisition of TTM Equipment Pty Limited

Further to our announcement on 9 October 2009, the Directors advise that our subsidiary, TMA Group of Companies Pty Limited (TMA), has acquired 100% of TTM Equipment Pty Limited (TTM) for a total consideration of \$1.76 million which represents a PBT multiple of 3.44 times.

Net assets included in the acquisition are approximately \$1.0 million.

The consideration is made up of \$1.1 million in cash (new borrowings) and the balance of \$677,760 by the issue of 16,944,000 ordinary shares at an issue price of 4 cents per share. This value in shares represents 38.4% of the total consideration.

MPI expects the acquisition to be immediately earnings per share accretive.

The TTM full year 08/09 financial results are shown in the table below:

TTM 08/09 results	
Sales	4,140,000
PBT	512,000
PBT % of Sales	12.4%
PAT	358,000
Shares issued	16,944,000
EPS (Cents)	2.113

The TTM business is off-street car park equipment, sales, supply, installation, maintenance and service of parking revenue and control equipment in Australia.

The main advantages of this acquisition to the MPI are to further expand our capacity and footprint in the off-street car park market throughout Australia.

If you have any questions or require further information, please contact our Chairman, Mr Michael Whelan or myself on 02 9892 9999.

Yours sincerely



Anthony Karam
Managing Director